

IHSG	7,958
Change (%)	0.26%
Net Foreign	-374.55 B
Support	7900
Resistance	8000

Sectoral	Last	
IDX:IDXBASIC	1,747.7	0.26%
IDX:IDXCYCLIC	862.8	0.64%
IDX:IDXENERGY	3,198.4	0.44%
IDX:IDXFINANCE	1,458.5	-0.38%
IDX:IDXHEALTH	1,803.6	0.81%
IDX:IDXNONCYC	741.6	1.76%
IDX:IDXINDUST	1,396.5	1.47%
IDX:IDXINFRA	1,833.5	-0.23%
IDX:IDXPROPERT	884.7	-0.01%
IDX:IDXTECHNO	10,194.9	0.87%
IDX:IDXTRANS	1,667.0	0.90%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	45,758	-0.27%
S&P 500	6,607	-0.13%
NASDAQ Composite	22,334	-0.07%
FTSE 100	9,196	-0.88%
DAX PERFORMANCE-INDEX	23,329	-1.77%
IHSG	7,958	0.26%
HANG SENG INDEX	26,554	0.43%
Nikkei 225	44,830	-0.16%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	5 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

- NEWS HIGHLIGHT
- Manuver! Astra (ASII) Gulung Saham HEAL Rp2,69 Triliun
 - Kinerja Cemerlang: Laba CBUT Melesat Lebih dari 89% di Semester I-2025
 - Emiten Milik Hary Tanoe (IATA) Ngaku Tak Tahu Sahamnya Melonjak 84%
 - Direktur EXCL Borong Saham Rp9,56M Saat Harga Turun
 - Investor Tajir Asal Klaten Kembali Borong Saham FUJI Rp4,9M, Ada Apa?

- NEWS MARKET
- *BI & The Fed di Ujung Tanduk: Pasar Siaga Menanti Keputusan*
- * *Fokus Hari Ini (Rabu, 17/9/2025)*
- * Pasar berhati-hati jelang pengumuman hasil RDG BI siang ini.
- * The Fed umumkan keputusan suku bunga Kamis dini hari WIB—jadi penentu sentimen global hingga rupiah.
- * *Suku Bunga Bank Indonesia*
- * BI sudah memangkas suku bunga total 100 bps YTD ke 5,00% (Deposit Facility 4,25%, Lending 5,75%).
- * Konsensus CNBC Indonesia (12 lembaga): mayoritas perkiraan *tahan* di 5,00% (10 lembaga tahan, 2 lembaga minta potong).
- * Alasan tahan: rupiah masih sensitif (politik domestik, ketidakpastian global, tarif AS).
- * Sebagian ekonom melihat ruang pemangkasan lanjutan bila inflasi tetap rendah (Agustus 2,31% yoy) dan untuk dukung pertumbuhan.
- * *The Fed: Probabilitas Pangkas Tinggi*
- * Pasar mem-price in peluang ~93% pemangkasan *25 bps* (FFR ke 4,00–4,25%); peluang 50 bps kecil.
- * Trajektori ke depan bergantung data inflasi AS pasca tarif; pelonggaran The Fed jadi katalis positif aliran dana ke EM termasuk Indonesia.
- * *APBN KiTa: Debut Purbaya sebagai Menkeu*
- * Konferensi pers APBN KiTa edisi September: update realisasi pendapatan, belanja, dan defisit Jan–Agu 2025.
- * Dinanti arahan kebijakan fiskal lanjutan pasca pergantian Menkeu.
- * *Dana Pemerintah Rp200 T ke Perbankan*
- * Pemerintah tegaskan pemindahan dana idle dari BI ke bank BUMN *legal* (KMK 276/2025).
- * Tujuan: mempertebal likuiditas, dorong kredit ke sektor riil; tidak untuk beli SBN/SRBI.
- * *AS: Penjualan Ritel Mengalahkan Ekspektasi*
- * Agustus naik *0,6%* (vs konsensus 0,2%); inti ritel +0,7%.
- * Kenaikan berpotensi mendorong harga (efek tarif), sementara pasar kerja melemah—momentum ke depan belum pasti.
- * *China: Sinyal Pelemahan (rekap singkat)*
- Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
MEDC	1,300	Trading Buy	1,325	1,365	1,260	, entry level: 1265-1300
UNTR	26,700	Trading Buy	27,225	28,025	25,875	, entry level: 25880-26700
BRMS	575	Hold/SOS	585	600	555	
ANTM	3,600	Hold/SOS	3,670	3,780	3,490	
TLKM	3,300	Hold/SOS	3,360	3,460	3,200	

NET FOREIGN BUY / SELL



Wednesday, September 17, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 BRMS	575	3.6%	83.79 B	4					BRMS	575	276%	153	585	-2%
2 TLKM	3,300	1.2%	81.38 B	3					TLKM	3,300	61%	2,050	3,490	-5%
3 BBRI	4,130	-0.2%	38.63 B	5					BBRI	4,130	23%	3,360	5,575	-26%
4 AKRA	1,240	3.3%	20.98 B	2					AKRA	1,240	39%	890	1,650	-25%
5 NCKL	1,105	0.5%	19.71 B	1					NCKL	1,105	108%	530	1,170	-6%
6 AADI	6,975	-0.7%	17.59 B	1					AADI	6,975	25%	5,575	11,375	-39%
7 PTRO	4,190	2.0%	16.72 B	4					PTRO	4,190	303%	1,040	4,560	-8%
8 ASII	5,650	0.4%	16.32 B	1					ASII	5,650	29%	4,370	5,775	-2%
9 SMGR	2,930	1.4%	13.95 B	4					SMGR	2,930	42%	2,070	4,650	-37%
10 MEDC	1,300	4.4%	13.54 B	3					MEDC	1,300	49%	875	1,540	-16%
11 AALI	7,750	3.3%	13.30 B	4					AALI	7,750	49%	5,200	9,000	-14%
12 BREN	8,875	0.0%	11.51 B	2					BREN	8,875	113%	4,170	12,050	-26%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BMRI	4,480	-1.1%	(147.61 B)	7 ❌					BMRI	4,480	5%	4,250	▼	7,550	-41%
2	BBKA	7,925	-1.3%	(130.92 B)	1					BBKA	7,925	9%	7,275	▼	10,950	-28%
3	BUMI	115	0.9%	(81.43 B)	1					BUMI	115	64%	70	▼	176	-35%
4	EMTK	1,150	-9.5%	(62.24 B)	2					EMTK	1,150	192%	394	▼	1,435	-20%
5	CDIA	1,485	-2.3%	(54.62 B)	1					CDIA	1,485	480%	256	▼	2,100	-29%
6	BRPT	2,320	-0.9%	(31.56 B)	1					BRPT	2,320	297%	585	▼	2,850	-19%
7	GOTO	57	0.0%	(30.93 B)	3 ❌					GOTO	57	10%	52	▼	89	-36%
8	INCO	4,070	-5.1%	(29.40 B)	1					INCO	4,070	123%	1,825	▼	4,430	-8%
9	ARCI	955	1.1%	(28.47 B)	2					ARCI	955	319%	228	▼	990	-4%
10	SSIA	1,905	-3.3%	(22.41 B)	1					SSIA	1,905	172%	700	▼	3,160	-40%
11	AMRT	2,110	-0.9%	(20.29 B)	3 ❌					AMRT	2,110	22%	1,730	▼	3,650	-42%
12	WIFI	2,650	-0.8%	(20.11 B)	1					WIFI	2,650	952%	252	▼	3,200	-17%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Wednesday, September 17, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BBRI	4,130	-0.2%			
2 BRMS	575	3.6%			
3 ASII	5,650	0.4%			
4 TLKM	3,300	1.2%			
5 TOBA	v 1,260	0.4%			
6 UNTR	v 26,700	1.5%			
7 INDY	v 2,150	1.4%			
8 RAJA	2,810	-2.4%			
9 SCMA	302	-1.3%			
10 NCKL	v 1,105	0.5%			
11 FILM	4,840	11.3%			
12 JPFA	v 1,950	2.9%			
13 CBRE	620	0.0%			
14 BBKP	79	-1.3%			
15 DATA	v 3,780	-6.7%			
16 CPIN	v 4,810	1.3%			
17 TAPG	1,590	1.9%			
18 ESSA	v 655	-0.8%			
19 KPIG	199	0.5%			
20 MEDC	1,300	4.4%			
21 TINS	1,130	0.4%			
22 JARR	1,660	9.9%			
23 ARTO	v 2,160	0.9%			
24 SMGR	2,930	1.4%			
25 NRCA	1,045	-3.7%			

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BBRI 4,130	23%	3,360	▼	5,575	-26%
BRMS 575	276%	153	▼	585	-2%
ASII 5,650	29%	4,370	▼	5,775	-2%
TLKM 3,300	61%	2,050	▼	3,490	-5%
TOBA 1,260	367%	270	▼	1,420	-11%
UNTR 26,700	33%	20,025	▼	28,500	-6%
INDY 2,150	138%	905	▼	2,250	-4%
RAJA 2,810	133%	1,205	▼	4,440	-37%
SCMA 302	156%	118	▼	356	-15%
NCKL 1,105	108%	530	▼	1,170	-6%
FILM 4,840	251%	1,380	▼	4,840	0%
JPFA 1,950	38%	1,415	▼	2,230	-13%
CBRE 620	3344%	18	▼	620	0%
BBKP 79	58%	50	▼	99	-20%
DATA 3,780	581%	555	▼	5,075	-26%
CPIN 4,810	23%	3,900	▼	5,300	-9%
TAPG 1,590	127%	700	▼	1,590	0%
ESSA 655	28%	510	▼	1,010	-35%
KPIG 199	149%	80	▼	244	-18%
MEDC 1,300	49%	875	▼	1,540	-16%
TINS 1,130	37%	825	▼	1,575	-28%
JARR 1,660	548%	256	▼	1,850	-10%
ARTO 2,160	76%	1,225	▼	3,220	-33%
SMGR 2,930	42%	2,070	▼	4,650	-37%
NRCA 1,045	276%	278	▼	1,185	-12%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Wednesday, September 17, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	422	428	436	448	452	ACES	-0.91%	9	-44.8%	4%	420	▼	950	-54%	
ADMR	945	970	1,020	1,070	1,095	ADMR	-0.97%	7	-15.0%	46%	700	▼	1,585	-36%	
ADRO	1,575	1,610	1,650	1,720	1,740	ADRO	-1.79%	4	-32.1%	3%	1,600	▼	4,300	-62%	
AKRA	1,135	1,165	1,240	1,295	1,330	AKRA	3.33%	10	10.7%	39%	890	▼	1,650	-25%	
AMMN	7,725	7,850	8,025	8,250	8,325	AMMN	-1.23%	2,723	-5.3%	78%	4,500	▼	10,525	-24%	
AMRT	1,990	2,030	2,110	2,190	2,230	AMRT	-0.94%	27	-26.0%	22%	1,730	▼	3,650	-42%	
ANTM	3,430	3,460	3,600	3,660	3,730	ANTM	3.15%	16	136.1%	168%	1,345	▼	3,930	-8%	
ARTO	2,060	2,080	2,160	2,200	2,240	ARTO	0.93%	148	-11.1%	76%	1,225	▼	3,220	-33%	
ASII	5,525	5,550	5,650	5,700	5,750	ASII	0.44%	7	15.3%	29%	4,370	▼	5,775	-2%	
BBCA	7,675	7,775	7,925	8,125	8,200	BBCA	-1.25%	17	-18.1%	9%	7,275	▼	10,950	-28%	
BBNI	4,180	4,250	4,370	4,510	4,570	BBNI	-0.91%	8	0.5%	21%	3,610	▼	5,850	-25%	
BBRI	3,990	4,030	4,130	4,210	4,260	BBRI	-0.24%	11	1.2%	23%	3,360	▼	5,575	-26%	
BBTN	1,260	1,295	1,345	1,415	1,440	BBTN	-3.24%	6	18.0%	78%	755	▼	1,545	-13%	
BMRI	4,320	4,390	4,480	4,610	4,650	BMRI	-1.10%	7	-21.4%	5%	4,250	▼	7,550	-41%	
BRIS	2,570	2,600	2,640	2,700	2,720	BRIS	-1.49%	17	-3.3%	32%	2,000	▼	3,350	-21%	
BRPT	2,150	2,200	2,320	2,420	2,480	BRPT	-0.85%	24	152.2%	297%	585	▼	2,850	-19%	
CPIN	4,660	4,690	4,810	4,870	4,930	CPIN	1.26%	22	1.1%	23%	3,900	▼	5,300	-9%	
CTRA	935	950	975	1,000	1,010	CTRA	-0.51%	8	-0.5%	50%	650	▼	1,430	-32%	
ESSA	605	625	655	695	710	ESSA	-0.76%	18	-19.1%	28%	510	▼	1,010	-35%	
EXCL	2,550	2,570	2,650	2,690	2,730	EXCL	2.32%	#N/A	17.8%	29%	2,060	▼	3,090	-14%	
GOTO	53	54	57	58	59	GOTO	0.00%	#N/A	-18.6%	10%	52	▼	89	-36%	
ICBP	9,100	9,150	9,300	9,400	9,475	ICBP	0.81%	12	-18.2%	8%	8,650	▼	12,875	-28%	
INCO	3,760	3,910	4,070	4,370	4,450	INCO	-5.13%	56	12.4%	123%	1,825	▼	4,430	-8%	
INDF	7,525	7,575	7,650	7,725	7,750	INDF	0.00%	6	-0.6%	17%	6,525	▼	8,825	-13%	
INKP	7,275	7,350	7,500	7,650	7,725	INKP	-0.66%	8	10.3%	78%	4,220	▼	9,000	-17%	
ISAT	1,850	1,870	1,900	1,940	1,955	ISAT	-0.26%	14	-23.4%	53%	1,240	▼	2,838	-33%	
ITMG	22,075	22,200	22,350	22,600	22,675	ITMG	-0.45%	5	-16.3%	4%	21,400	▼	28,650	-22%	
JPFA	1,775	1,815	1,950	2,020	2,090	JPFA	2.90%	8	0.5%	38%	1,415	▼	2,230	-13%	
JSMR	3,400	3,440	3,500	3,580	3,610	JSMR	0.00%	6	-19.2%	9%	3,200	▼	5,150	-32%	
KLBF	1,145	1,155	1,190	1,205	1,220	KLBF	1.28%	16	-12.5%	21%	985	▼	1,770	-33%	
MAPA	520	540	570	610	625	MAPA	-4.20%	11	-46.7%	13%	505	▼	1,175	-51%	
MAPI	1,155	1,170	1,230	1,260	1,290	MAPI	2.50%	11	-12.8%	14%	1,075	▼	1,890	-35%	
MBMA	448	460	474	496	500	MBMA	-2.47%	207	3.5%	99%	238	▼	615	-23%	
MDKA	2,390	2,430	2,540	2,610	2,660	MDKA	0.79%	#N/A	57.3%	144%	1,040	▼	2,820	-10%	
MEDC	1,200	1,225	1,300	1,345	1,380	MEDC	4.42%	10	18.2%	49%	875	▼	1,540	-16%	
PGAS	1,685	1,705	1,745	1,785	1,805	PGAS	-1.41%	9	9.7%	22%	1,425	▼	1,895	-8%	
PGEO	1,280	1,310	1,360	1,420	1,445	PGEO	-2.16%	24	45.5%	94%	700	▼	1,855	-27%	
PTBA	2,320	2,340	2,380	2,420	2,440	PTBA	0.00%	7	-13.5%	6%	2,250	▼	3,180	-25%	
SIDO	530	535	550	555	560	SIDO	1.85%	14	-6.8%	15%	480	▼	690	-20%	
SMGR	2,840	2,860	2,930	2,960	2,990	SMGR	1.38%	77	-10.9%	42%	2,070	▼	4,650	-37%	
SMRA	434	444	458	476	482	SMRA	-1.29%	6	-6.5%	35%	340	▼	730	-37%	
TLKM	3,230	3,240	3,300	3,320	3,350	TLKM	1.23%	14	21.8%	61%	2,050	▼	3,490	-5%	
TOWR	575	580	600	610	620	TOWR	1.69%	9	-8.4%	36%	442	▼	870	-31%	
UNTR	25,800	26,000	26,700	27,100	27,450	UNTR	1.52%	5	-0.3%	33%	20,025	▼	28,500	-6%	
UNVR	1,625	1,660	1,740	1,810	1,850	UNVR	2.96%	22	-7.7%	77%	985	▼	2,440	-29%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Wednesday, September 17, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	BRPT	2,320	-0.85%	24	BRPT		152.17%	BRPT	2,320	297%	585		2,850	-19%
6	ANTM	3,600	3.15%	16	ANTM		136.07%	ANTM	3,600	168%	1,345		3,930	-8%
	MDKA	2,540	0.79%		MDKA		57.28%	MDKA	2,540	144%	1,040		2,820	-10%
4	PGEO	1,360	-2.16%	24	PGEO		45.45%	PGEO	1,360	94%	700		1,855	-27%
	TLKM	3,300	1.23%	14	TLKM		21.77%	TLKM	3,300	61%	2,050		3,490	-5%
10	MEDC	1,300	4.42%	10	MEDC		18.18%	MEDC	1,300	49%	875		1,540	-16%
	BBTN	1,345	-3.24%	6	BBTN		17.98%	BBTN	1,345	78%	755		1,545	-13%
	EXCL	2,650	2.32%		EXCL		17.78%	EXCL	2,650	29%	2,060		3,090	-14%
	ASII	5,650	0.44%	7	ASII		15.31%	ASII	5,650	29%	4,370		5,775	-2%
	INCO	4,070	-5.13%	56	INCO		12.43%	INCO	4,070	123%	1,825		4,430	-8%
	AKRA	1,240	3.33%	10	AKRA		10.71%	AKRA	1,240	39%	890		1,650	-25%
5	INKP	7,500	-0.66%	8	INKP		10.29%	INKP	7,500	78%	4,220		9,000	-17%
	PGAS	1,745	-1.41%	9	PGAS		9.75%	PGAS	1,745	22%	1,425		1,895	-8%
6	MBMA	474	-2.47%	207	MBMA		3.49%	MBMA	474	99%	238		615	-23%
	BBRI	4,130	-0.24%	11	BBRI		1.23%	BBRI	4,130	23%	3,360		5,575	-26%
9	CPIN	4,810	1.26%	22	CPIN		1.05%	CPIN	4,810	23%	3,900		5,300	-9%
	JPFA	1,950	2.90%	8	JPFA		0.52%	JPFA	1,950	38%	1,415		2,230	-13%
	BBNI	4,370	-0.91%	8	BBNI		0.46%	BBNI	4,370	21%	3,610		5,850	-25%
	UNTR	26,700	1.52%	5	UNTR		-0.28%	UNTR	26,700	33%	20,025		28,500	-6%
	CTRA	975	-0.51%	8	CTRA		-0.51%	CTRA	975	50%	650		1,430	-32%
	INDF	7,650	0.00%	6	INDF		-0.65%	INDF	7,650	17%	6,525		8,825	-13%
	BRIS	2,640	-1.49%	17	BRIS		-3.30%	BRIS	2,640	32%	2,000		3,350	-21%
	AMMN	8,025	-1.23%	2,723	AMMN		-5.31%	AMMN	8,025	78%	4,500		10,525	-24%
	SMRA	458	-1.29%	6	SMRA		-6.53%	SMRA	458	35%	340		730	-37%
	SIDO	550	1.85%	14	SIDO		-6.78%	SIDO	550	15%	480		690	-20%
10	UNVR	1,740	2.96%	22	UNVR		-7.69%	UNVR	1,740	77%	985		2,440	-29%
	TOWR	600	1.69%	9	TOWR		-8.40%	TOWR	600	36%	442		870	-31%
10	SMGR	2,930	1.38%	77	SMGR		-10.94%	SMGR	2,930	42%	2,070		4,650	-37%
	ARTO	2,160	0.93%	148	ARTO		-11.11%	ARTO	2,160	76%	1,225		3,220	-33%
8	KLBF	1,190	1.28%	16	KLBF		-12.50%	KLBF	1,190	21%	985		1,770	-33%
	MAPI	1,230	2.50%	11	MAPI		-12.77%	MAPI	1,230	14%	1,075		1,890	-35%
	PTBA	2,380	0.00%	7	PTBA		-13.45%	PTBA	2,380	6%	2,250		3,180	-25%
	ADMR	1,020	-0.97%	7	ADMR		-15.00%	ADMR	1,020	46%	700		1,585	-36%
	ITMG	22,350	-0.45%	5	ITMG		-16.29%	ITMG	22,350	4%	21,400		28,650	-22%
	BBCA	7,925	-1.25%	17	BBCA		-18.09%	BBCA	7,925	9%	7,275		10,950	-28%
	ICBP	9,300	0.81%	12	ICBP		-18.24%	ICBP	9,300	8%	8,650		12,875	-28%
	GOTO	57	0.00%		GOTO		-18.57%	GOTO	57	10%	52		89	-36%
	ESSA	655	-0.76%	18	ESSA		-19.14%	ESSA	655	28%	510		1,010	-35%
	JSMR	3,500	0.00%	6	JSMR		-19.17%	JSMR	3,500	9%	3,200		5,150	-32%
	BMRI	4,480	-1.10%	7	BMRI		-21.40%	BMRI	4,480	5%	4,250		7,550	-41%
	ISAT	1,900	-0.26%	14	ISAT		-23.39%	ISAT	1,900	53%	1,240		2,838	-33%
	AMRT	2,110	-0.94%	27	AMRT		-25.96%	AMRT	2,110	22%	1,730		3,650	-42%
	ADRO	1,650	-1.79%	4	ADRO		-32.10%	ADRO	1,650	3%	1,600		4,300	-62%
8	ACES	436	-0.91%	9	ACES		-44.81%	ACES	436	4%	420		950	-54%
	MAPA	570	-4.20%	11	MAPA		-46.73%	MAPA	570	13%	505		1,175	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

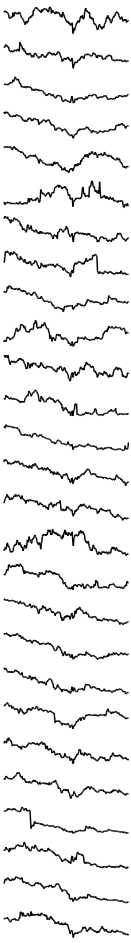
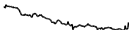
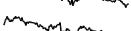
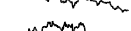
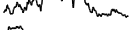
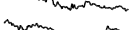
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Wednesday, September 17, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
ENRG	635	-1.55%	12	ENRG	176.09%	ENRG	635	329%	148	▼	665	-5%			
BRPT	2,320	-0.85%	24	BRPT	152.17%	BRPT	2,320	297%	585	▼	2,850	-19%			
ANTM	3,600	3.15%	16	ANTM	136.07%	ANTM	3,600	168%	1,345	▼	3,930	-8%			
EMTK	1,150	-9.45%	13	EMTK	133.74%	EMTK	1,150	192%	394	▼	1,435	-20%			
SCMA	302	-1.31%	33	SCMA	80.84%	SCMA	302	156%	118	▼	356	-15%			
BRMS	575	3.60%	130	BRMS	66.18%	BRMS	575	276%	153	▼	585	-2%			
BTPS	1,460	-1.68%	10	BTPS	57.84%	BTPS	1,460	83%	800	▼	1,630	-10%			
MDKA	2,540	0.79%		MDKA	57.28%	MDKA	2,540	144%	1,040	▼	2,820	-10%			
NCKL	1,105	0.45%	9	NCKL	46.36%	NCKL	1,105	108%	530	▼	1,170	-6%			
PGEO	1,360	-2.16%	24	PGEO	45.45%	PGEO	1,360	94%	700	▼	1,855	-27%			
INDY	2,150	1.42%		INDY	43.81%	INDY	2,150	138%	905	▼	2,250	-4%			
ASSA	905	0.56%	10	ASSA	31.16%	ASSA	905	100%	452	▼	1,010	-10%			
TLKM	3,300	1.23%	14	TLKM	21.77%	TLKM	3,300	61%	2,050	▼	3,490	-5%			
BUKA	151	-2.58%		BUKA	20.80%	BUKA	151	36%	111	▼	189	-20%			
TKIM	7,100	-0.35%	7	TKIM	18.83%	TKIM	7,100	60%	4,450	▼	8,025	-12%			
MEDC	1,300	4.42%	10	MEDC	18.18%	MEDC	1,300	49%	875	▼	1,540	-16%			
BSDE	1,115	-1.33%	7	BSDE	17.99%	BSDE	1,115	59%	700	▼	1,305	-15%			
BBTN	1,345	-3.24%	6	BBTN	17.98%	BBTN	1,345	78%	755	▼	1,545	-13%			
EXCL	2,650	2.32%		EXCL	17.78%	EXCL	2,650	29%	2,060	▼	3,090	-14%			
ELSA	500	0.00%	6	ELSA	15.74%	ELSA	500	39%	360	▼	550	-9%			
ASII	5,650	0.44%	7	ASII	15.31%	ASII	5,650	29%	4,370	▼	5,775	-2%			
INCO	4,070	-5.13%	56	INCO	12.43%	INCO	4,070	123%	1,825	▼	4,430	-8%			
ERAA	450	-0.44%	7	ERAA	11.39%	ERAA	450	44%	312	▼	590	-24%			
AKRA	1,240	3.33%	10	AKRA	10.71%	AKRA	1,240	39%	890	▼	1,650	-25%			
INKP	7,500	-0.66%	8	INKP	10.29%	INKP	7,500	78%	4,220	▼	9,000	-17%			
PGAS	1,745	-1.41%	9	PGAS	9.75%	PGAS	1,745	22%	1,425	▼	1,895	-8%			
PTPP	364	1.11%	7	PTPP	8.33%	PTPP	364	69%	216	▼	500	-27%			
HRUM	1,095	-3.52%	19	HRUM	5.80%	HRUM	1,095	87%	585	▼	1,480	-26%			
AVIA	420	-0.47%	16	AVIA	5.00%	AVIA	420	25%	336	▼	520	-19%			
MBMA	474	-2.47%	207	MBMA	3.49%	MBMA	474	99%	238	▼	615	-23%			
NISP	1,360	-1.45%	6	NISP	3.42%	NISP	1,360	14%	1,195	▼	1,440	-6%			
HEAL	1,670	-1.18%	61	HEAL	2.45%	HEAL	1,670	82%	920	▼	1,775	-6%			
AUTO	2,340	-0.85%	6	AUTO	1.74%	AUTO	2,340	32%	1,775	▼	2,620	-11%			
BBRI	4,130	-0.24%	11	BBRI	1.23%	BBRI	4,130	23%	3,360	▼	5,575	-26%			
CPIN	4,810	1.26%	22	CPIN	1.05%	CPIN	4,810	23%	3,900	▼	5,300	-9%			
JPFA	1,950	2.90%	8	JPFA	0.52%	JPFA	1,950	38%	1,415	▼	2,230	-13%			
BBNI	4,370	-0.91%	8	BBNI	0.46%	BBNI	4,370	21%	3,610	▼	5,850	-25%			
UNTR	26,700	1.52%	5	UNTR	-0.28%	UNTR	26,700	33%	20,025	▼	28,500	-6%			
BNGA	1,725	-0.29%	6	BNGA	-0.29%	BNGA	1,725	11%	1,550	▼	2,020	-15%			
CTRA	975	-0.51%	8	CTRA	-0.51%	CTRA	975	50%	650	▼	1,430	-32%			
INDF	7,650	0.00%	6	INDF	-0.65%	INDF	7,650	17%	6,525	▼	8,825	-13%			
BRIS	2,640	-1.49%	17	BRIS	-3.30%	BRIS	2,640	32%	2,000	▼	3,350	-21%			
MNCN	264	0.00%	4	MNCN	-4.35%	MNCN	264	20%	220	▼	346	-24%			
MPMX	940	-0.53%	8	MPMX	-4.57%	MPMX	940	2%	920	▼	1,115	-16%			
AMMN	8,025	-1.23%	2,723	AMMN	-5.31%	AMMN	8,025	78%	4,500	▼	10,525	-24%			
PWON	376	0.53%	8	PWON	-5.53%	PWON	376	24%	304	▼	530	-29%			
INTP	6,950	-2.11%	11	INTP	-6.08%	INTP	6,950	62%	4,290	▼	7,950	-13%			
SMRA	458	-1.29%	6	SMRA	-6.53%	SMRA	458	35%	340	▼	730	-37%			
MIKA	2,370	0.85%	28	MIKA	-6.69%	MIKA	2,370	14%	2,070	▼	3,310	-28%			
SIDO	550	1.85%	14	SIDO	-6.78%	SIDO	550	15%	480	▼	690	-20%			
SRTG	1,930	1.05%	8	SRTG	-7.66%	SRTG	1,930	61%	1,200	▼	2,880	-33%			
UNVR	1,740	2.96%	22	UNVR	-7.69%	UNVR	1,740	77%	985	▼	2,440	-29%			
TOWR	600	1.69%	9	TOWR	-8.40%	TOWR	600	36%	442	▼	870	-31%			

51	MTEL	590	0.85%	23	MTEL		-8.53%	MTEL	590	21%	488		695	-15%
	GJTL	1,020	-0.49%	3	GJTL		-8.93%	GJTL	1,020	16%	880		1,390	-27%
50	SMGR	2,930	1.38%	77	SMGR		-10.94%	SMGR	2,930	42%	2,070		4,650	-37%
	ARTO	2,160	0.93%	148	ARTO		-11.11%	ARTO	2,160	76%	1,225		3,220	-33%
63	KLBF	1,190	1.28%	16	KLBF		-12.50%	KLBF	1,190	21%	985		1,770	-33%
	TBIG	1,835	0.00%	28	TBIG		-12.62%	TBIG	1,835	7%	1,720		2,310	-21%
17	MAPI	1,230	2.50%	11	MAPI		-12.77%	MAPI	1,230	14%	1,075		1,890	-35%
	PTBA	2,380	0.00%	7	PTBA		-13.45%	PTBA	2,380	6%	2,250		3,180	-25%
50	ADMR	1,020	-0.97%	7	ADMR		-15.00%	ADMR	1,020	46%	700		1,585	-36%
	PANI	13,575	-0.91%	364	PANI		-15.16%	PANI	13,575	86%	7,300		19,650	-31%
15	BFIN	795	-1.24%	7	BFIN		-15.87%	BFIN	795	14%	695		1,060	-25%
	ITMG	22,350	-0.45%	5	ITMG		-16.29%	ITMG	22,350	4%	21,400		28,650	-22%
9	GGRM	10,950	17.74%	122	GGRM		-17.51%	GGRM	10,950	32%	8,300		17,200	-36%
	BBCA	7,925	-1.25%	17	BBCA		-18.09%	BBCA	7,925	9%	7,275		10,950	-28%
20	ICBP	9,300	0.81%	12	ICBP		-18.24%	ICBP	9,300	8%	8,650		12,875	-28%
	GOTO	57	0.00%		GOTO		-18.57%	GOTO	57	10%	52		89	-36%
14	ESSA	655	-0.76%	18	ESSA		-19.14%	ESSA	655	28%	510		1,010	-35%
	JSMR	3,500	0.00%	6	JSMR		-19.17%	JSMR	3,500	9%	3,200		5,150	-32%
11	BMTR	144	0.00%	5	BMTR		-21.31%	BMTR	144	22%	118		234	-38%
	BMRI	4,480	-1.10%	7	BMRI		-21.40%	BMRI	4,480	5%	4,250		7,550	-41%
33	ISAT	1,900	-0.26%	14	ISAT		-23.39%	ISAT	1,900	53%	1,240		2,838	-33%
	MYOR	2,070	1.97%	19	MYOR		-25.54%	MYOR	2,070	14%	1,820		3,010	-31%
56	AMRT	2,110	-0.94%	27	AMRT		-25.96%	AMRT	2,110	22%	1,730		3,650	-42%
	ADRO	1,650	-1.79%	4	ADRO		-32.10%	ADRO	1,650	3%	1,600		4,300	-62%
5	PNLF	250	-0.79%	5	PNLF		-41.86%	PNLF	250	3%	242		520	-52%
	ACES	436	-0.91%	9	ACES		-44.81%	ACES	436	4%	420		950	-54%
68	MAPA	570	-4.20%	11	MAPA		-46.73%	MAPA	570	13%	505		1,175	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

IDX80 adalah Indeks yang mengukur kinerja harga dari

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

MEDC 1,300 (4.4%)
AKRA 1,240 (3.3%)
ANTM 3,600 (3.1%)
UNVR 1,740 (2.9%)
JPFA 1,950 (2.9%)

Top Volume

GOTO 57 (50.8 Mn Lot)
MBMA 474 (2.6 Mn Lot)
BBRI 4,130 (1.6 Mn Lot)
ANTM 3,600 (1.5 Mn Lot)
ADRO 1,650 (1.3 Mn Lot)

Top Frekuensi

BBCA 7,925 (42k x)
ADRO 1,650 (38k x)
ANTM 3,600 (30k x)
BMRI 4,480 (28k x)
BBRI 4,130 (27k x)

Top Loser

INCO 4,070 (-5.1%)
MAPA 570 (-4.2%)
BBTN 1,345 (-3.2%)
MBMA 474 (-2.4%)
PGEO 1,360 (-2.1%)

Top Value

BBCA 7,925 (1028.8 IDR Bn)
BBRI 4,130 (689.2 IDR Bn)
BMRI 4,480 (548.7 IDR Bn)
ANTM 3,600 (533 IDR Bn)
GOTO 57 (283.7 IDR Bn)

All Stock Performance

Top Gainer

INDX 170 (34.9%)
SMLE 228 (34.9%)
PICO 226 (34.5%)
DWGL 374 (24.6%)
ITIC 304 (24.5%)

Top Volume

GOTO 57 (50.8 Mn Lot)
BUMI 115 (50.4 Mn Lot)
REAL 98 (37.7 Mn Lot)
BSBK 94 (11.1 Mn Lot)
BRMS 575 (10 Mn Lot)

Top Frekuensi

REAL 98 (98k x)
SURI 131 (50k x)
BUMI 115 (48k x)
CDIA 1,485 (46k x)
BBCA 7,925 (42k x)

Top Loser

SURI 131 (-13.2%)
MERI 248 (-10.1%)
LIFE 14,975 (-9.9%)
MGLV 1,370 (-9.8%)
SOSS 915 (-9.8%)

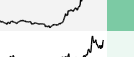
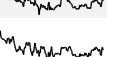
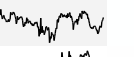
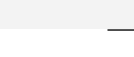
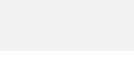
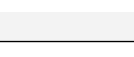
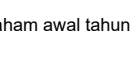
Top Value

BBCA 7,925 (1028.8 IDR Bn)
BBRI 4,130 (689.2 IDR Bn)
BUMI 115 (595.6 IDR Bn)
BRMS 575 (573.9 IDR Bn)
BMRI 4,480 (548.7 IDR Bn)

MSCI PRICE PERFORMANCE



Wednesday, September 17, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	DSSA	109,000	4.31%	198	DSSA	109,000		194.59%	DSSA	109,000	260%	30,300		114,150	-5%
2	BRPT	2,320	-0.85%	24	BRPT	2,320		152.17%	BRPT	2,320	297%	585		2,850	-19%
3	TLKM	3,300	1.23%	14	TLKM	3,300		21.77%	TLKM	3,300	61%	2,050		3,490	-5%
4	ASII	5,650	0.44%	7	ASII	5,650		15.31%	ASII	5,650	29%	4,370		5,775	-2%
5	TPIA	8,025	0.94%	28	TPIA	8,025		7.00%	TPIA	8,025	52%	5,275		10,675	-25%
6	BBRI	4,130	-0.24%	11	BBRI	4,130		1.23%	BBRI	4,130	23%	3,360		5,575	-26%
7	BBNI	4,370	-0.91%	8	BBNI	4,370		0.46%	BBNI	4,370	21%	3,610		5,850	-25%
8	CPIN	4,810	1.26%	22	CPIN	4,810		1.05%	CPIN	4,810	23%	3,900		5,300	-9%
9	INDF	7,650	0.00%	6	INDF	7,650		-0.65%	INDF	7,650	17%	6,525		8,825	-13%
10	UNTR	26,700	1.52%	5	UNTR	26,700		-0.28%	UNTR	26,700	33%	20,025		28,500	-6%
11	AMMN	8,025	-1.23%	2,723	AMMN	8,025		-5.31%	AMMN	8,025	78%	4,500		10,525	-24%
12	KLBF	1,190	1.28%	16	KLBF	1,190		-12.50%	KLBF	1,190	21%	985		1,770	-33%
13	BBCA	7,925	-1.25%	17	BBCA	7,925		-18.09%	BBCA	7,925	9%	7,275		10,950	-28%
14	GOTO	57	0.00%		GOTO	57		-18.57%	GOTO	57	10%	52		89	-36%
15	ICBP	9,300	0.81%	12	ICBP	9,300		-18.24%	ICBP	9,300	8%	8,650		12,875	-28%
16	BMRI	4,480	-1.10%	7	BMRI	4,480		-21.40%	BMRI	4,480	5%	4,250		7,550	-41%
17	AMRT	2,110	-0.94%	27	AMRT	2,110		-25.96%	AMRT	2,110	22%	1,730		3,650	-42%
18	CUAN	1,470	-2.33%	75	CUAN	1,470		-86.79%	CUAN	1,470	211%	473		1,795	-18%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Wednesday, September 17, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

16 Sep UMA (IATA)
16 Sep UMA (INDX)
16 Sep UMA (DWGL)
15 Sep UMA (SOTS)
15 Sep UMA (LOPI)
15 Sep UMA (BULL)
15 Sep UMA (INDY)
15 Sep UMA (REAL)
12 Sep UMA (PGLI)
12 Sep UMA (KIEN)

SUSPEND / UNSUSPEND

16 Sep **Pembukaan Kembali (TRUK)**
16 Sep **Pembukaan Kembali (PGJO)**
16 Sep **Pembukaan Kembali (STRK)**
16 Sep **Pembukaan Kembali (DEFI)**
16 Sep **Penghentian Sementara (FILM)**
16 Sep **Penghentian Sementara (SOTS)**
16 Sep **Penghentian Sementara (FOOD)**
16 Sep **Penghentian Sementara (REAL)**
16 Sep **Penghentian Sementara (OLIV)**
15 Sep **Pembukaan Kembali (SOSS)**

*Data pengumuman diambil terakhir pada hari :

Rabu, 17 September 2025 pukul 08:33:29

AO- Disc On

AKSI KORPORASI

15 SEPTEMBER 2025!

* RUPS \[Jam 13:30:00] → BFIN, MSIN, NICE, BULL

16 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → MTEL, BRAM, HEXA, MMLP, SOHO

17 SEPTEMBER 2025!

* Public Expose \[Public Expose] → CNTX

* RUPS \[Jam 14:00:00] → ESTI, PGJO, PADI, ARTI, TUGU, SKYB, CNTX

18 SEPTEMBER 2025!

* RUPS \[Jam 13:00:00] → ARKA, BBLD

19 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LABS, KAQI, PJAA, NETV

23 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LIFE, INCO

24 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → DEWA, INOV

25 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → CBRE, PACK, TIRT, BATA, IRSX, AMAG

26 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → GMFI

30 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → BNLI, GTBO, BREN

ECONOMIC CALENDAR



Monday September 15 2025				Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY AUG			-2.80%		-2.60%
9:00 AM	CN	Industrial Production YoY AUG			5.70%	6%	5.10%
9:00 AM	CN	Retail Sales YoY AUG			3.70%	3.80%	5%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY AUG			1.60%	1.40%	1.40%
7:30 PM	US	NY Empire State Manufacturing Index SEP			11.9	3	10
	CN	FDI (YTD) YoY AUG			-13.40%		-13.20%
Tuesday September 16 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Retail Sales MoM AUG			0.50%	0.30%	0.40%
7:30 PM	US	Export Prices MoM AUG			0.10%		-0.20%
7:30 PM	US	Import Prices MoM AUG			0.40%	0%	0.10%
7:30 PM	US	Retail Sales Control Group MoM AUG			0.50%		0.30%
7:30 PM	US	Retail Sales Ex Autos MoM AUG			0.30%	0.30%	0.00%
8:15 PM	US	Industrial Production MoM AUG			-0.10%	0.00%	0.20%
9:00 PM	US	Business Inventories MoM JUL			0.20%	0.20%	0.30%
9:00 PM	US	NAHB Housing Market Index SEP			32	32	33
Wednesday September 17 2025				Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change SEP/12			1.25M		
2:30 PM	ID	Interest Rate Decision			5.00%	5%	5.00%
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/12			6.49%		
7:30 PM	US	Building Permits Prel AUG			1.362M	1.37M	1.37M
7:30 PM	US	Housing Starts AUG			1.428M	1.38M	1.37M
7:30 PM	US	Building Permits MoM Prel AUG			-2.20%		0.60%
7:30 PM	US	Housing Starts MoM AUG			5.20%		-3.40%
9:30 PM	US	EIA Crude Oil Stocks Change SEP/12			3.939M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/12			1.458M		
Thursday September 18 2025				Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision			4.50%	4.25%	4.25%
1:00 AM	US	FOMC Economic Projections					
1:30 AM	US	Fed Press Conference					
7:30 PM	US	Initial Jobless Claims SEP/13			263K	240K	250.0K
7:30 PM	US	Philadelphia Fed Manufacturing Index SEP			-0.3	3	8
Friday September 19 2025				Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JUL			\$150.8B		
Saturday September 20 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%		3.00%
8:15 AM	CN	Loan Prime Rate 5Y SEP			3.50%		3.50%
Monday September 22 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Chicago Fed National Activity Index AUG			-0.19		-0.17
9:00 PM	US	Fed Musalem Speech					
11:00 PM	US	Fed Hammack Speech					

DISCLAIMER



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